

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m. Thursday, May 9th, 2024
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Tammy Liddle Lobban

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda

(5 minutes)

3

Adoption of April 11th, 2024 Minutes

Motion Required

5. Old Business

A. IAC Presentation

(15 minutes)

B. Fossil Fuel Review

(15 minutes)

6

Tim Atwill

C. Investment Update

(15 minutes)

12

Tim Atwill

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6. New Business

- | | | |
|--|---------------------|------------|
| A. Wilshire –
Felicia Bennett, Ali Kazemi and Brian Bubrick | (45 minutes) | 14 |
| a. Low Volatility Equity Index Investing Discussion | | |
| b. Quarterly Investment Report | | |
| B. Milliman- Actuarial Annual Valuation
Daniel Wade and Julie Smith | (60 minutes) | 140 |
| C. IAC Selection/Appointment
<i>Motion Required</i> | (30 minutes) | |

7. Retirement Director's Report Catherine Marx	(15 minutes)	268
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- | | | |
|---|---------------------|------------|
| 8. Good of the Order | (15 minutes) | 269 |
| - Retirement Transactions Report – April 2024 | | |
| - Mayor's Letter to the City Council | | |
| - Alva Butcher's Retirement | | |
| - Additional Topics | | |

9. Adjourn